

**STATE OF TENNESSEE  
COUNTY OF HAMBLLEN  
CORPORATION OF MORRISTOWN  
JUNE 17, 2008**

The City Council for the City of Morristown, Hamblen County, Tennessee, met in regular session at the regular meeting place of the Council in the Morristown City Center at 4:00 p.m., Tuesday, June 17, 2008 with Honorable Mayor Barbara C. "Sami" Barile presiding and the following named Councilmembers present: Frank McGuffin, William Rooney, Kay Senter, Rick Trent and Mel Tucker; absent: Claude Jinks.

Councilmember Rooney made a motion to approve the June 3, 2008 minutes as circulated; Councilmember Senter seconded the motion and all voted "aye".

Councilmember Senter made a motion to award the Contract for the FY008 Financial Audit to Craine, Thomson & Jones PC in the amount of \$34,125; Councilmember McGuffin seconded the motion and upon roll call, all voted "aye".

The bid for installation of the US 25E/Old Witt Road Sanitary Sewer Extension was deferred until the July 1, 2008 Council meeting.

Councilmember Tucker made a motion to adopt the following Resolution No. 15-08; Councilmember McGuffin seconded the motion and upon roll call, all voted "aye".

**RESOLUTION NO. 15-08**

**A Resolution establishing an investment trust for the purpose of pre-funding other post-employment benefits as provided in Tennessee Code Annotated, Title 8, Chapter 50, Part 12.**

**WHEREAS**, the Governmental Accounting Standards Board issued Statements 43 and 45, which set forth standards on accounting and reporting for post employment benefits (other than pensions) by governmental entities; and

**WHEREAS**, these new standards will require political subdivisions of the State of Tennessee to report such post employment benefits on an actuarial basis during an employee's career rather than on a pay-as-you-go basis during retirement; and

**WHEREAS**, the Tennessee General Assembly enacted Chapter 771 of the Tennessee Public Acts of 2006, which is codified in Tennessee Code Annotated, Title 8, Chapter 50, Part 12, that authorized a Tennessee political subdivision that offers other post employment benefits to establish an investment trust by resolution of its chief governing body whereby the political subdivision may begin financing those benefits in advance.

**NOW, THEREFORE, BE IT RESOLVED** that the, City Council, of the **City of Morristown**, Tennessee hereby establishes the attached investment Trust in accordance with and subject to the terms and conditions set forth in Tennessee Code Annotated, Title 8, Chapter 50, Part 12. Said trust shall, by its terms, only come into existence upon the approval of the same by the Tennessee State Funding Board.

Adopted this 17<sup>th</sup> day of June 2008.

\_\_\_\_\_  
Mayor

ATTEST:

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City Administrator/Recorder

Councilmember Tucker made a motion to approve the Declaration of Trust for Other Post-Employment Benefits; Councilmember Senter seconded the motion and upon roll call, all voted “aye”.

Councilmember Tucker made a motion to approve the Other Post Employment Benefits (OPEB) Trust Investment Policy; Councilmember Trent seconded the motion and upon roll call, all voted “aye”.

Councilmember McGuffin made a motion to adopt the following captioned Ordinance No. 3334 on first reading and schedule a public hearing relative to final passage of said Ordinance for July 1, 2008; Councilmember Tucker seconded and upon roll call, all voted “aye”.

**Ordinance No. 3334  
Entitled an Ordinance to annex certain territory and to incorporate same within the Corporate Boundaries of the City of Morristown, Tennessee. {Annexation of property located at 4959 South Davy Crockett Parkway with the Zoning Classification of Intermediate Business.}**

Councilmember Senter made a motion to adopt the following captioned Ordinance No. 3335 on first reading and schedule a public hearing relative to final passage of said Ordinance for July 1, 2008. Councilmember McGuffin seconded and upon roll call, all voted “aye”.

**Ordinance No. 3335  
Entitled an Ordinance to amend the Municipal Code of the City of Morristown, Tennessee, Appendix B. {Rezoning of property located at 1836 Old Liberty Hill Road from Single Family Residential (R-1) to Agriculture and Forestry (A-1).}**

Councilmember Senter made a motion to amend the following captioned Ordinance No. 3333 by rolling the property tax rate back 15 cents, from \$1.37 to \$1.22, on each \$100 worth of taxable property; Councilmember Tucker seconded the motion and upon roll call, all voted “aye”. Councilmember Senter made a motion to adopt Ordinance No. 3333 as amended on second and final reading; Councilmember Tucker seconded the motion and upon roll call, all voted “aye”.

**Ordinance No. 3333  
Entitled an Ordinance to appropriate various tax revenues and general city revenues for and by the City of Morristown to the city budget divisions for the Fiscal Year 2008-2009 (FY2009) and the levy of a tax on all taxable property within the corporate limits of the City of Morristown, Tennessee, for municipal purposes authorized by law to be taxed, same being levied as of the first (1<sup>st</sup>) day of January 2008, for the Fiscal Year 2009, at the certified tax rate of \$1.22 on each \$100 worth of taxable property.**

Councilmember Rooney made a motion to approve a Memorandum of Understanding with Smith Food Services (KFC); Councilmember McGuffin seconded the motion and upon roll call, all voted “aye”.

Councilmember Tucker made a motion to approve the Council Policy Statement for the Solid Waste System (June 2008); Councilmember Rooney seconded the motion and upon roll call, Councilmembers McGuffin, Rooney, Tucker and Mayor Barile voted “aye”; Councilmember Trent voted “no”; and Councilmember Senter “abstained”. {Councilmember McGuffin stated for the record that Tidi Waste is privately owned by the McGuffin Family; that he is an employee, not a stockholder; he would have no economic gain from the implementation of the Solid Waste Collection Services Policy. This is a policy based issue to fund a fee based system.}

Councilmember McGuffin made a motion to approve a Contract with TDOT for a Transportation Study for Hospital Access Improvements to the Morristown Medical District; Councilmember Rooney seconded the motion and upon roll call, all voted "aye".

Councilmember Senter made a motion to open the agenda to add an item regarding purchase/sale of property in M.A.I.D.; Councilmember Rooney seconded the motion and upon roll call, all voted "aye".

Councilmember Tucker made a motion to re-purchase a portion of property in M.A.I.D. not being used by MacDermid Printing Solutions at a price of \$134,096.57 and resell the property to Colortech for the same price; Councilmember McGuffin seconded the motion and upon roll call, all voted "aye". Councilmember Trent made a motion to amend by adding "re-purchase contingent upon a binding contract with Colortech"; Councilmember Tucker seconded the motion and upon roll call, all voted "aye".

Mayor Barile adjourned the June 17, 2008 City Council meeting.

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Mayor

ATTEST:

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City Administrator